TRANSCRIPT OF THE PROCEEDINGS OF THE 1ST EXTRA-ORDINARY GENERAL MEETING OF FY 2027 OF AXIS FINANCE LIMITED HELD ON JULY 11, 2026 AT 04:30 P.M. (IST) THROUGH VIDEO CONFERENCING / OTHER AUDIO-VISUAL MEANS

Directors present:

Pallavi Kanchan	:	Independent Director
BabuRao Busi	:	Independent Director
Sai Giridhar	:	Managing Director & CEO
Vishal Sharan	:	Whole-Time Director

Officers present:

Rajneesh Kumar	:	Company Secretary
Amith Iyer	:	Chief Financial Officer
Esha Patodia	:	Assistant Vice President, Corporate Secretarial

Auditors:

Rajen Asher	:	G M Kapadia & Co., Joint Statutory Auditors
Bhupendra Khadnavis	:	Khandelwal Jain & Co. Joint Statutory Auditors

Members present:

6 (Six) Members

Rajneesh Kumar:

Welcome all Directors, Members and other stakeholders for this Extra-Ordinary General Meeting ('EGM') of Axis Finance Limited. This meeting is being held through video conferencing in compliance with the circulars issued by the Ministry of Corporate Affairs.

This is to inform shareholders that Amitabh Chaudhry, Chairman of the Company, along with certain other Directors, have excused themselves from the EGM due to other prior engagements. Further, the Secretarial Auditors of the Company were unable to attend the Meeting due to other prior engagements and the Company has also exempted the same. This is to inform the members that representatives of the Nomination and Remuneration Committee and the Audit Committee were present at the meeting to answer the queries of the shareholders, in case, if any and also have the Chairperson of the Stakeholders Relationship Committee is present to answer the queries of the shareholders, in case, if any.

I now request Directors of the Company present at the meeting, to elect any one among themselves to Chair the EGM.

BabuRao Busi, Vishal Sharan:

Pallavi Kanchan, can we request you to chair the meeting, please.

Pallavi Kanchan, Chairperson of the Meeting

Since we have requisite quorum, as per the provisions of the Companies Act 2013, I call the meeting to be in order. With the consent of the members present, I take that the notice of the EGM which has been circulated, has been read. The requisite documents as per the notice are kept open for inspection.

Rajneesh Kumar:

I request Pallavi Kanchan to please begin with the proceedings of the meeting.

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Pallavi Kanchan, Chairperson of the Meeting

In terms of the notice, the first item we have is to consider and approve preferential issue of equity shares on a private placement basis.

I will put the resolution to vote. I need somebody to propose and another to 2nd.

Amol Chitnavis (Representative of Shareholder):

I propose the resolution

Sameer Shetty (Shareholder):

I second

Pallavi Kanchan, Chairperson of the Meeting

All in favor. Okay, Everybody is in favor. So I'm declaring the resolution is passed.

The second item is to consider and approve the amendments to the articles of association of the company. Again, I'll put the resolution to vote. I need a proposal and seconder here?

Bipin Saraf (Shareholder):

I propose the resolution

Sameer Shetty (Shareholder):

I second

Pallavi Kanchan, Chairperson of the Meeting

Thank you. Thank you. Those in favor, please raise your hand. You can hear me now? Okay, so that's proposed. So that's I think we don't have any other item.

Rajneesh Kumar:

I would like to thank all the Shareholders, directors, and other invitees for attending the 1st EGM of FY 2027 of the Company. I now declare the proceedings of the EGM of the company as closed. I'll stop the recording.

Pallavi Kanchan

Yeah

Vishal1 Sharan

Thank you, everyone.