

By Registered AD/Speed Post/Courier/Email

WITHOUT PREJUDICE

Ref. No. AFL/CO/2026-27/Legal/Sep/955

Dated: 03/09/2026

Sale Notice

(under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI Act) read with Rule 8 (6) and Rule 9(1) of Security Interest (Enforcement) Rules, 2002).

To,

1.	Boollog Royal Constructions (Borrower) No 125 113 Poonamallee High Road Varalakshmi Nagar, Maduravoyal Tiruvallur Tamilnadu 600095 Email Id: vpbabooji@gmail.com Mob. No.: 9500003728	2.	Babu P (Co Borrower I cum Mortgagor) 8/37 Lime Kiln Street Aminjikarai Chennai Tamilnadu 600029 Email Id: vpbabooji@gmail.com Mob. No.: 9500003728
3.	Panneerselvam V N (Co Borrower II) N 8/0 37 Limekiln Street Aminjikarai Chennai Tamilnadu 600029 Email Id: vpbabooji@gmail.com Mob. No.: 9790717116		

Re: Sale of Secured Assets on “As is where is And As is what is” basis (under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI Act) read with Rule 8 (6) and Rule 9(1) of Security Interest (Enforcement) Rules, 2002.

Sub: E – Public Auction cum Sale Notice of the Secured Asset(s) - 0456MMA00003484

Dear Sir/Madam,

1. That you the abovenamed addressees had availed financial assistance of Rs. **2,71,98,718/- (Rupees Two Crores Seventy One Lakhs Ninety Eight Thousand Seven Hundred Eighteen Only)** from **Axis Finance Limited (AFL /**

Regd. Office

Axis Finance Limited, 'Axis House', Ground Floor,
Pandurang Budhkar Marg, Worli, Mumbai - 400 025

Tel : 022-2425 2525 | Fax : 022-4325 3000

Email : info@axisfinance.in | Website : www.axisfinance.in

CIN : U65921MH1995PLC212675



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Secured Creditor) vide Loan Agreement dated **30th September 2021** read with the transaction documents executed in relation thereto, repayment whereof was secured, inter alia, by way of mortgage of the immovable property being as described in **Schedule - I** (hereinafter referred to as the **"Secured Asset"**).

2. That after availing the aforesaid loans you the abovenamed addressees committed defaults in repayments and in view of the continuous defaults and under the relevant applicable guidelines / circulars for asset classification issued by Reserve Bank of India (RBI), your loan account(s) was classified as Non-Performing Asset **("NPA")** w.e.f. **04/07/2025**.
3. That thereafter, a demand notice dated **08/08/2025** U/S 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI Act) was duly served on you the addressees but you failed to make the payment of demanded amount i.e. **Rs. 2,52,81,435/- (Rupees Two Crores Fifty Two Lakhs Eighty One Thousand Four Hundred Thirty Five Only)** (exclusive of TDS Calculation and Pre-Payment Charges, as applicable) due as on **05th July 2025** within 60 days of the said notice, and as such the secured creditor has taken **physical** possession of the Secured Asset on **09/07/2026** in compliance of the provisions of the SARFAESI Act, 2002 and rules framed thereunder. The possession notice in Appendix IV form was published in two leading newspapers i.e. one in English and other one in vernacular language, on **10/07/2026**, within seven days from the date of taking possession, in compliance of Rule 8(2) of the said Rules.
4. That thereafter, the Authorized Officer has obtained valuation of the Secured Asset from an approved valuer and in consultation with the secured creditor, has fixed the reserve price of the Secured Asset at **INR 3,41,81,352/- (Rupees Three Crores Forty One Lakhs Eighty One Thousand Three Hundred Fifty Two Only)** more particularly described in **Schedule II**.
5. That accordingly, the secured creditor has decided that the Secured Asset may be put to sale under Rule 8(5)(c) of the said Rules, by holding a public auction through E-auction mode on **24/09/2026**.
6. That the date for inspection of the said property is fixed on or before **23/09/2026**. The Earnest Money Deposit of **Rs. 34,18,135/- (Rupees Thirty Four Lakhs Eighteen Thousand One Hundred Thirty Five Only)** shall be remitted by RTGS / NEFT to Beneficiary Account No. 919020036409265, Beneficiary Name – AXIS FINANCE LIMITED – SARFAESI SALE PROCEEDS, Bank Name- Axis Bank Ltd, Branch- Ranande Road, Dadar West, Mumbai, IFSC- UTIB0002273, Type of Account- Current or by Demand Draft / Pay Order drawn in favour of **"Axis Finance Limited"** payable at Mumbai, and the duly completed bid documents together with KYC shall be submitted on the e-auction portal on or before **23/09/2026**.

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7. That this sale notice of 15 days, at pre-sale stage, is being given to you the addressees in compliance of Rule 8(6) read with Rule 9(1) of Security Interest (Enforcement) Rules, 2002 and you are hereby informed and notified that the aforesaid Secured Asset shall be put to sale, by holding public auction through e-auction mode on "As is where is", "As is what is", "Whatever there is" and "Without recourse" basis after 15 clear days on 24/09/2026.
8. Please take notice that the secured assets mortgaged to Axis Finance Limited shall be sold by public e-auction through <https://sarfaesi.auctiontiger.net//EPROC/> between 11.00 am to 12.00 noon. For further details please refer to the notice published in the newspapers and at websites: <https://sarfaesi.auctiontiger.net//EPROC/> and www.axisfinance.com
9. That the attention of you the abovenamed addressees is also invited to provisions of sub-section (8) of Section 13 (as amended w.e.f. 01.09.2016) of SARFAESI Act, 2002 in respect of time available, to redeem the Secured Asset. In case you are desirous of exercising your rights under the said provision, **you are hereby called upon to pay a sum of Rs. 2,88,37,293/- (Rupees Two Crore Eighty Eight Lakhs Thirty Seven Thousand Two Hundred Ninety Three Only) due as on 04/08/2026, together with further interest thereon at the contractual rate and all costs, charges and expenses incurred by the secured creditor, on or before 23/09/2026.**
10. **The detailed terms and conditions of the e-auction sale set out in Part II hereof form an integral part of this notice.**

SCHEDULE – I

<u>Description of Immovable Secured Asset</u>
<u>Security towards LAN 0456MMA00003484</u> All that piece and parcel of undivided share of land measuring 3000 sq. ft. out of the property bearing Door No. 4/392, Anna Road, Palavakkam, Chennai 600041 of Palavakkam Village, Sholinganallur Taluk, Chengalpeta District, comprised of Sy no. 11, then Sy no. 11/1B, New Sy no. 11/43 measuring 4800 sq ft together with the entire 2nd floor of Residential cum commercial space measuring 5000 sq ft including common area and amenities and bounded by East – Ram Garedn Part of Sy no 11 West – Part of Sy no 11/1B North – Anna Salai, Palavakkam South – Balance Land in Sy no 11/43 belongs to Vendor

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SCHEDULE - II

DETAILS OF E-AUCTION

FOR PROPERTY DESCRIBED IN SCHEDULE I

Description of Property /s	As per SCHEDULE - I
Date & Time of e-Auction	On: 24.09.2026 Time: From: 11.00 am to: 12.00 noon with unlimited extensions of 5 minutes each
Date & Time for Bid Submission	On or Before: 23.09.2026 Before: 4:00 pm
Reserve Price: INR 3,41,81,352/- (Rupees Three Crores Forty One Lakhs Eighty One Thousand Three Hundred Fifty Two Only) * Price below which the Flat /property/s will not be sold	
Earnest Money Deposit (10% of RP): Rs. 34,18,135/- (Rupees Thirty Four Lakhs Eighteen Thousand One Hundred Thirty Five Only)	
Bid Increment Amount: Rs. 50,000/- (Rupees Fifty Thousand Only)	
Contact Person Details & Mob. Nos.: Mr. Mabusad Mob: 8861292573 Mr. Ayan Bhattacharya; Mob: 9811710558 Mr. Samsuddin Mohideen : 9841444073	



Authorized Officer
Axis Finance Limited

Date: 03/09/2026

Place: Chennai

Regd. Office

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