

**By Registered AD/Speed Post/Courier/Email**

**WITHOUT PREJUDICE**

**Ref. No. AFL/CO/2025-26/Legal/Apr/608**

**Dated: 06/04/2026**

**Sale Notice**

**(under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI Act) read with Rule 8 (6) of Security Interest (Enforcement) Rules, 2002).**

To,

1. <b>Mr. KUTTICAD SUBHASH (Borrower cum Mortgagor)</b> G-1 Block A, Plot no 16, Akshyam Flats, Sammandam Nagar, 1 <sup>st</sup> Street, Valasaravakkam, Thiruvallur, Tamilnadu 600087 Mob: - 9884332004 Email- <a href="mailto:subashk677@gmail.com">subashk677@gmail.com</a>	2. <b>Mrs. DIVYA KODAKAT (Co-Borrower I)</b>  Old No 94/3 New No 49/311th Avenue Ashok Nagar, Chennai Tamilnadu 60008  Mob: 7845909275 Email- <a href="mailto:divya3183@gmail.com">divya3183@gmail.com</a>
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**Re: Sale of Secured Assets on “As is where is And As is what is” basis (under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI Act) read with Rule 8 (6) of Security Interest (Enforcement) Rules, 2002).**

**Sub: E – Public Auction cum Sale Notice of the Secured Asset(s)**

**Dear Sir/Madam,**

Your kind attention is invited to provisions of sub-sections (8) of section 13 of the SARFAESI Act where under you can tender the entire outstanding dues of **Rs. 84,53,931/- (Rupees Eighty Four Lakhs Fifty Three Thousand Nine Hundred Thirty One only) as on 6<sup>th</sup> April 2026** (amount o/s as on the date of the demand notice dated 05<sup>th</sup> July 2025 issued u/s 13(2) of SARFAESI Act) – Rs. 87,23,014/- (Rupees Eighty Seven Lakh Twenty Three Thousand and Fourteen Only) with further interest at the contractual rates, along with default/penal interest and other charges etc., till final payment/realization for sale of the secured asset(s) by public auction, by inviting quotations, tender from public or by private treaty.

Please also note that if the entire amount of outstanding dues together with the cost, charges and expenses incurred is not tendered before publication of notice for sale



**Regd. Office**

Axis Finance Limited, 'Axis House', Ground Floor,  
Pandurang Budhkar Marg, Worli, Mumbai - 400 025

Tel : 022-2425 2525 | Fax : 022-4325 3000

Email : [info@axisfinance.in](mailto:info@axisfinance.in) | Website : [www.axisfinance.in](http://www.axisfinance.in)

CIN : U65921MH1995PLC212675



**AXIS FINANCE**

of the secured assets by public auction by inviting quotations tender from public or by private treaty you may not be entitled to redeem the secured asset(s).

Hence please take notice that the secured assets mortgaged to Axis Finance Limited more fully described in the "**SCHEDULE-I**" hereunder shall be sold by public e-auction to be held on **24<sup>th</sup> April 2026** through **<https://sarfaesi.auctiontiger.net//EPROC/>** at **11:00 a.m. onwards**. For further details please refer to the notice published in the newspapers and at websites: **{service provider website}** and **[www.axisfinance.com](http://www.axisfinance.com)**

Yours truly,

For **Axis Finance Limited**



**Authorized Officer**

**SCHEDULE - I**

**Description of Immovable Secured Asset**

All that piece and parcel of Flat bearing no G-1, Ground Floor, A-Block, admeasuring 1055 sq ft including common area with one car parking space and amenities together with the undivided share of land measuring 459 sq ft, out of Plot no 16, First Street, Sambandham Nagar, Alwarthirunagar, Valasaravakkam, Chennai 6000087 of Valasaravakkam Village, Maduravoyal Taluk, Thiruvallur District comprised in Sy no 2(part) as per Patta new Sy no 113/128 & 2/7 measuring 2400 sq ft and the land and bounded by

East - Play Ground  
West - Plot no 17  
North - 24 Feet Wide Road  
South - Plot no 13

**Measuring:**

East on West on the Northern side - 40 Feet  
East on West on the Southern side - 40 Feet  
North on South on the Eastern side - 60 Feet  
North on South on the Western side - 60 Feet

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**AXIS FINANCE**

Situated within the Sub-Registration District of Chennai Virugambakkam and Registration District of Chennai South

**SCHEDULE - II**  
**DETAILS OF E-AUCTION**

<b>Description of Property /s</b>	<b>As per SCHEDULE - I</b>
<b>Date &amp; Time of e-Auction</b>	<b>On:</b> <b>24.04.2026</b> <b>Time:</b> From: 11.00 am to: 12.00 noon with unlimited extensions of 5 minutes each
<b>Date &amp; Time for Bid Submission</b>	<b>On: 23.04.2026</b>  Before: 4:00 pm
<b>Reserve Price: 56,75,921/- (Rupees Fifty Six Lakhs Seventy Five Thousand Nine Hundred and Twenty One Only)</b>  * Price below which the Flat /property/s will not be sold	
<b>Earnest Money Deposit (10% of RP): Rs. 5,67,592/- (Rupees Five Lakhs Sixty Seven Thousand Five Hundred and Ninety Two Only)</b>	
<b>Bid Increment Amount: Rs. 50,000/- (Rupees Fifty Thousand Only)</b>	
<b>Contact Person Details &amp; Mob. Nos.:</b>  Mr. Ayan Bhattacharya : 9811710558  Mr. Samsuddin Mohideen : 9884882346  Mr. Srinivas Revelly : 8106160151	



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