

By Registered AD/Speed Post/Courier/Email

WITHOUT PREJUDICE

Ref. No. AFL/CO/2026-27/Legal/Aug/887

Date: 17/08/2026

Sale Notice

(under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI Act) read with Rule 8 (6) and Rule 9(1) of Security Interest (Enforcement) Rules, 2002

To

1. Mr. MADHAV KALI PRASAD DASARI (Borrower cum Mortgagor) D1, Venkata Padma Heights, 2-18- 23/3, Madhav Nagar, Opp. SP Office Road, East Godavari, Andhra Pradesh 533003 Email: madhavdasari@yahoo.co.in Mob: 9849222977	2. Mrs. HYMAVATHI DASARI (Co-Borrower I cum Mortgagor) 28-7-39, Chittoory Street, Kakinada, East Godavari, Andhra Pradesh 533001 Also at: D1, Venkata Padma Heights, 2-18- 23/3, Madhav Nagar, Opp. SP Office Road, East Godavari, Andhra Pradesh 533003 Email: madhavdasari@yahoo.co.in Mob: 7076799999
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Sub:: Sale of Immovable Property on "As is where is And As is what is" basis (under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI Act) along with Rule 8 (6) read with Rule 9(1) of Security Interest (Enforcement) Rules, 2002

Ref: Loan Account No. 0456MMA00009101 and 0456MMA00009100

Dear Sir/Madam,

1. That you the abovenamed addressees had availed financial assistance of Rs. 64,22,618/- (Rupees Sixty Four Lakh Twenty Two thousand Six Hundred and eighteen Only) & Rs. 47,03,231/- (Rupees Forty Seven Lakh Three thousand two hundred and thirty one Only) from Axis Finance Limited (AFL / Secured Creditor) vide Loan Agreement dated **01st April 2023** read with the transaction documents executed in relation thereto, repayment whereof was secured, inter alia, by way of mortgage of the immovable property being as described in **Schedule - I** (hereinafter referred to as the "Secured Asset").
2. That after availing the aforesaid loans you the above named addressees committed defaults in repayments and in view of the continuous defaults and under the relevant applicable guidelines / circulars for asset classification issued by Reserve Bank of India (RBI), your loan account(s) was classified as Non-Performing Asset ("NPA") w.e.f. **06/05/2025**.
3. That thereafter, a demand notice dated **28/05/2025** u/s 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI

Regd. Office
Axis Finance Limited, 'Axis House', Ground Floor,
Pandurang Budhkar Marg, Worli, Mumbai - 400 025
Tel : 022-2425 2525 | Fax : 022-4325 3000
Email : info@axisfinance.in | Website : www.axisfinance.in
CIN : U65921MH1995PLC212675



AXIS FINANCE

Act) was duly served on you the addressees but you failed to make the payment of demanded amount i.e. **Rs. 1,10,69,071/- (Rupees One Crore Ten Lakh Sixty Nine Thousand and Seventy one Only)** (exclusive of TDS Calculation and Pre-Payment Charges, as applicable) due as on **06th May 2025** within 60 days of the said notice, and as such the secured creditor has taken **Physical possession** of the Secured Asset on **16/07/2026** in compliance of the provisions of the SARFAESI Act, 2002 and rules framed thereunder. The possession notice in Appendix IV form was published in leading English newspaper and vernacular newspaper on **18/07/2026**, within seven days from the date of taking possession, in compliance of Rule 8(2) of the said Rules.

4. That thereafter, the Authorized Officer has obtained valuation of the Secured Asset from an approved valuer and in consultation with the secured creditor, has fixed the reserve price of the Secured Assets at **Rs.64,24,285/- (Rupees Sixty Four Lakhs Twenty Four Thousand Two Hundred Eighty Five Only) & Rs.45,76,934/- (Rupees Forty five Lakhs Seventy Six Thousand Nine Hundred Thirty Four only)** more particularly described in **Schedule II**.
5. That accordingly, the secured creditor has decided that the Secured Asset may be put to sale under Rule 8(5)(c) of the said Rules, by holding a public auction through E-auction mode on **03/09/2026**.
6. That the date for inspection of the said property is fixed on or before **24/08/2026**. The Earnest Money Deposit of **Rs.6,42,428/- (Rupees Six Lakhs Forty Two Thousand Four Hundred Twenty Eight only) & Rs.4,57,693/- (Rupees Four Lakhs Fifty Seven Thousand Six Hundred Ninety Three only)** shall be remitted by RTGS / NEFT to Beneficiary Account No. 919020036409265, Beneficiary Name - AXIS FINANCE LIMITED - SARFAESI SALE PROCEEDS, Bank Name- Axis Bank Ltd, Branch- Ranande Road, Dadar West, Mumbai, IFSC- UTIB0002273, Type of Account- Current or by Demand Draft / Pay Order drawn in favour of **"Axis Finance Limited"** payable at Mumbai, and the duly completed bid documents together with KYC shall be submitted on the e-auction portal on or before **02/09/2026**.
7. That this sale notice of 15 days, at pre-sale stage, is being given to you the addressees in compliance of Rule 8(6) read with Rule 9(1) of Security Interest (Enforcement) Rules, 2002 and you are hereby informed and notified that the aforesaid Secured Asset shall be put to sale, by holding public auction through e-auction mode on "As is where is", "As is what is", "Whatever there is" and "Without recourse" basis after 15 clear days on 03/09/2026.
8. Please take notice that the secured assets mortgaged to Axis Finance Limited shall be sold by public e-auction on **03/09/2026** through **<https://sarfaesi.auctiontiger.net//EPROC/>** between 11.00 am to 12.00 noon. For further details please refer to the notice published in the newspapers and at websites: **<https://sarfaesi.auctiontiger.net//EPROC>** and **www.axisfinance.com**.



9. That the attention of you the above named addressees is also invited to provisions of sub-section (8) of Section 13 (as amended w.e.f. 01.09.2016) of SARFAESI Act, 2002 in respect of time available, to redeem the Secured Asset. In case you are desirous of exercising your rights under the said provision, you are hereby called upon to pay a sum of Rs.1,08,80,518 /- (Rupees One Crore Eight Lakhs Eighty Thousand Five Hundred Eighteen Only) due as on 17/08/2026, together with further interest thereon at the contractual rate and all costs, charges and expenses incurred by the secured creditor, on or before 02/09/2026.

Yours truly,

For Axis Finance Limited

Authorized Officer



Regd. Office

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AXIS FINANCE

SCHEDULE - I**Description of Immovable Secured Asset****ITEM No 1 - Security towards LAN - 0456MMA00009101**

All that piece and parcel of the Residential Building bearing Door no 1-138, a RCC Roof Ground & First floor in R.S no 53/3 to an extent of 188 sq yds of site situated at Rayalam Village, Rayalam Gram Panchayati area, Bhimavaram Sub-registrar, Bhimavaram Mandal, West Godavari District and bounded by:

North: 78 Links - Site of Nadimpalli Krishnakumari

South: 49 ½ links - Site of Narayanpurapu Peddiraju

East: 79 Links - Site of Kallakuri Satyanarayana Raju

West: 49 ½ Links -16 Link width joint way

ITEM No 2 - Security towards LAN - 0456MMA00009100

All that piece and parcel of the Residential Building bearing Door no 1-144 (Old Door no 1-82), a RCC Roof in R.S no 53/3 to an extent of 150-4 sq yds of site situated at Rayalam Village, Rayalam Gram Panchayati area, Bhimavaram Sub-registrar, Bhimavaram Mandal, West Godavari District and bounded by:

North: Joint way

South: Site of Vegesina Subbaraju

East: Site and building of Sagi Padmavathi

West: Site of Shaik Suban Vali

SCHEDULE - II**DETAILS OF E-AUCTION****FOR PROPERTY DESCRIBED IN ITEM no 1**

Description of Property /s	As per SCHEDULE - I
Date & Time of e-Auction	On: 03.09.2026 Time: From: 11.00 am to: 12.00 noon with unlimited extensions of 5 minutes each
Date & Time for Bid Submission	On: 02.09.2026 Before: 4:00 pm
Reserve Price: Rs.64,24,285/- (Rupees Sixty Four Lakhs Twenty Four Thousand Two Hundred Eighty Five Only) * Price below which the Flat /property/s will not be sold	
Earnest Money Deposit (10% of RP): Rs.6,42,428/- (Rupees Six Lakhs Forty Two Thousand Four Hundred Twenty Eight only)	

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**AXIS FINANCE**

Bid Increment Amount: Rs. 50,000/- (Rupees Fifty Thousand Only)
Contact Person Details & Mob. Nos.:
Mr. Srinivas R Mob: 8106160151
Mr. Ayan Bhattacharya :Mob: 9811710558

SCHEDULE - II
DETAILS OF E-AUCTION

FOR PROPERTY DESCRIBED IN ITEM no 2

Description of Property /s	As per SCHEDULE - I
Date & Time of e-Auction	On: 03.09.2026 Time: From: 11.00 am to: 12.00 noon with unlimited extensions of 5 minutes each
Date & Time for Bid Submission	On: 02.09.2026 Before: 4:00 pm
Reserve Price: Rs.45,76,934/- (Rupees Forty five Lakhs Seventy Six Thousand Nine Hundred Thirty Four only) * Price below which the Flat /property/s will not be sold	
Earnest Money Deposit (10% of RP): Rs.4,57,693/- (Rupees Four Lakhs Fifty Seven Thousand Six Hundred Ninety Three only)	
Bid Increment Amount: Rs. 50,000/- (Rupees Fifty Thousand Only).	
Contact Person Details & Mob. Nos.: Mr. Srinivas R Mob: 8106160151 Mr. Ayan Bhattacharya :Mob: 9811710558	

Date:17/08/2026
Place: Hyderabad

Authorized Officer
Axis Finance Limited

